

PENN Capital Management Launches Mutual Fund Platform

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Philadelphia, PA – PENN Capital Management Company, Inc. (PENN Capital) recently launched three 40-Act mutual funds: **The PENN Capital High Yield Fund**, the **PENN Capital Senior Floating Rate Income Fund**, and the **PENN Capital Small/Mid Cap Equity Fund**.

The **PENN Capital High Yield Fund** provides investors exposure to the high yield market by investing in high yield debt instruments including high yield securities and bank loans.

The **PENN Capital Senior Floating Rate Income Fund** provides investors exposure to floating rate senior secured loans, corporate debt and other floating rate instruments.

The **PENN Small/Mid Cap Equity Fund** invests in the equity securities of small and mid-capitalization companies.

“PENN Capital is excited to bring our brand of fully integrated debt and equity research to the community of mutual fund investors. Two of our funds provide solutions for income-seeking investors, while our Small to Mid-Capitalization Equity fund utilizes our process of Complete Capital Structure Analysis® to identify equities with strong potential for capital appreciation. We look forward to helping mutual fund investors meet their goals” says Christian Noyes, Senior Managing Partner.

All funds are offered in both Institutional and Investor share classes. Additional information on the mutual funds can be found at www.penncapitalfunds.com.

PENN Capital also plans to launch the PENN Capital Small Cap Equity Mutual Fund in 2016.

PENN Capital Management Company, Inc., founded in 1987, is an independent, 100% employee owned investment management firm located in Philadelphia, PA. PENN Capital maintains a fully integrated credit and equity research process and emphasizes *Complete Capital Structure Analysis*® when analyzing investment opportunities. PENN Capital has approximately \$6.4 billion in assets under advisement (as of October 31, 2015) and specializes in high yield fixed income and micro-to-mid capitalization equity portfolios for institutions and individuals.

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***Complete Capital Structure Analysis*®**