

Penn Capital's Eric Green Named Vice Chairman, Board of Directors, of the Philadelphia Region Anti-Defamation League (ADL). AUGUST 21, 2017

*Philadelphia, PA* - Penn Capital Management Company, Inc. (Penn Capital) is proud to announce that Eric Green, CFA, Senior Managing Partner and Director of Research has been named Co-Chairman of the 2018 ADL Walk Against Hate and Vice Chairman of the Board of Directors of the Philadelphia Region ADL.

In addition to his commitment over the last 20 years to Penn Capital, Eric has been a tireless contributor to the Philadelphia Region ADL since 2010 and has served on its Board of Directors since 2013.

Alan Gubernick, recently elected Chairman of the ADL Executive Committee says, "Eric brings a huge amount of energy to the table in helping us make the Walk Against Hate a huge success for the ADL. The ADL is a much better organization because Eric is a part of it." The ADL's Walk Against Hate takes place at the Philadelphia Navy Yard on June 3, 2018. The 2017 event attracted over 2000 walkers and dozens of corporate sponsors who expressed their commitment to diversity and their desire to end bullying, anti-Semitism, racism, and all forms of bigotry.

Richard Hocker, Founder, Chief Investment Officer and Chief Executive Officer of Penn Capital commented, "Penn Capital is extremely proud of Eric and his commitment to the ADL. We are honored to support this great organization and the excellent work they do 'to secure justice and fair treatment to all.' "

The Anti-Defamation League was founded in 1913 "to stop the defamation of the Jewish people and to secure justice and fair treatment to all." Now the nation's premier civil rights/human relations agency, ADL fights anti-Semitism and all forms of bigotry, defends democratic ideals and protects civil rights for all.

Penn Capital, founded in 1987, is an independent investment management firm located in Philadelphia, PA. Penn Capital maintains a fully integrated credit and equity research process and emphasizes *Complete Capital Structure Analysis®* when analyzing investment opportunities. Penn Capital has approximately \$4.6 billion in assets under advisement *(as of June 30, 2017)* and specializes in high yield fixed income and micro-to-mid capitalization equity portfolios for institutions and individuals.

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